

## REAL ESTATE

## BUSINESS AT THE EXCHANGE

The most important sale at the Real Estate Exchange yesterday was by R. V. Harnett & Co. of nineteen lots belonging to the Potter Palmer property, and situated on the Grand Boulevard, at one-hundred-and-nineteen and One-hundred-and-tenth-st. The property was sold with guaranteed titles, but owing to the complication arising from the location of the old Bloomington Road which runs through the property, several of the lots were withdrawn, as the title was imperfect. A lot in one-hundred-and-nineteen-and-tenth-st., one-half acre, the Grand Boulevard, ran up from \$1,500, to \$6,750. T. Donovan was the buyer. The same buyer took the corner of the Boulevard and One-hundred-and-nineteen-st. for \$7,500; three interior adjoining lots brought \$4,700 each. These lots are more or less broken up by a number of shanties and frame buildings, producing a rental of \$4,000 per annum. The next three lots went to Peter Velmer for \$8,500 each. Thomas Woods took the lot corner of One-hundred-and-tenth-st. at \$13,000, and the adjoining, 20 feet front, for \$9,200. The rest of the property was withdrawn. There was considerable uncertainty as to how the property would be affected by the bill recently signed by the Governor to widen One-hundred-and-tenth-st., but the language of the bill as printed provides for a widening of the street by taking 45 feet off the south side. This was assented by Mr. Friedman to be the case, and was denied by the parties at interest. The price realized for below-grade has been thought the market value, much of the property having been bid at \$10,000 per lot. The same purchaser secured No. 39 East Thirteenth-st., a three-story and basement, high stone brownstone house on lot 2025x55x98. The bidding went up from \$17,000 to \$22,500; James A. Glaser was the buyer.

W. Fogg offered No. 310 West Eleventh-st., a three-story and basement, brick specimen, back and front, producing an actual rental of \$4,200 per annum. The bidding ran up vigorously, among a number of bidders, from \$12,000 to \$20,450. Patrick Anderson was the buyer. J. Thomas Stearns sold three lots at the High Bridge Road and Valentine's-ave. for \$1,500 each, and three more in the avenue, 100 feet south of the road, at the same price. The rest were withdrawn.

There was a call at the Exchange yesterday for property between Chambers and Franklin-sts., east or west of Broadway, 50 feet front, forming an L on Broadway or running through fronting on both streets. Old buildings preferred; no leasehold. Price about \$800,000. A fine property in Monmouth County, N. J., consisting of 27 acres of land and an elegant residence of twenty rooms, with numerous outbuildings, and an extensive orchard, etc., was offered for sale at \$55,000. The property is situated between Hoboken and Binghamton, one mile from Hoboken Station. It will be sold in pairs for the erection of first-class houses if desired.

The short time business is becoming a common occurrence. Lehman St. George Russell took title yesterday in No. 511 Fifth-ave., purchased for \$85,000, and lowered \$50,000 from the Atlantic Trust Company for three months or sooner at 4 1/2 per cent.

New-York, Tuesday, June 12, 1888.

The following sales were made at the Exchange and Auction room to-day:

By William W. Fogg.

Two lots in Valentine's-ave., 155x5 s. of High Bridge Road, Twenty-fourth Ward, 25x120 each; Id. La Pierre.

The balance of the lots were withdrawn.

By Richard V. Harnett & Co.

One 3-story dwelling with lot No. 301 West 11th-st., 41x100, on Washington-st., lot 27-23x48x39.2x102.2; Peter Anderson, \$20,450.

By J. Thomas Stearns.

Two lots in Valentine's-ave., 155x5 s. of High Bridge Road, Twenty-fourth Ward, 25x120 each; Id. La Pierre.

The balance of the lots were withdrawn.

By Louis Windmuller & Co.

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By J. Thomas Stearns.

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